

## Economic evaluation of arts, culture, sport and recreation

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ACIL Tasman has undertaken various economic studies in the sports, recreation, arts and cultural areas in policy and program formulation and impact evaluation.

### Economic impact of arts and culture policy and programs

This practice area deals with economic aspects of arts, culture and heritage - ranging from analytical perspectives to practical evaluations and feasibility studies of specific projects, programs and organisations.

ACIL Tasman's involvement in this area has covered developing business cases for regional performing arts centres, preparation of an economic impact study for a major cultural institution, assessing value creation and financing options for a national dance-related centre, and preparing a feasibility study of a new 2,000 seat theatre including assessment of different potential options for renovation or rebuilding (involving leading a team of theatre design specialists, architects and quantity surveyors). We have also developed a niche in the crossover between the arts and health, i.e., understanding arts-for-health initiatives, and have presented findings at the UNESCO Observatory Conference on 'Community, Health and the Arts' in 2008.

### Economic impact of sports, recreation and associated facilities

ACIL Tasman has undertaken studies focussing on sport and recreation activities, and facilities used for sport and recreation, such as nature reserves and similar.

ACIL Tasman has undertaken a range of studies in this area, including:

- assessing the economic contribution of a forest reserve, with a focus on the economic impact of facilities
- determining economic impact of sport and recreation, focussing in key economic indicators such as employment, direct contribution to Gross State Product, exports and demand
- cost benefit analysis of participation in sport and recreation and the contribution sport makes to the economy
- providing economic advice that could be used to feed into project approvals and funding for facilities.
- expected cash-flow modelling of recreation facilities.

Overall, work undertaken by ACIL Tasman covers the contribution and the economic impact of sport and recreation to the economy.

Contact us to find out how ACIL Tasman could contribute to your sporting, recreation, facilities and outdoor activities project.